

## SHERVANI INDUSTRIAL SYNDICATE LIMITED

Statement of Standalone and Consolidated Financial Results for the Year ended 31st March 2017

(Amount Rs. In Lacs)

Sr. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended			Year Ended		Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
I	Revenue from Operations	3,053	370	2,837	3,646	2,837	4,079	3,172
II	Other Income	38	17	27	168	107	182	119
III	Total Revenue (I+II)	3,091	387	2,864	3,814	2,944	4,261	3,291
IV	<b>EXPENSES</b>							
	Construction/Development Expenses-Real Estate	222	254	379	962	1,102	962	1,101
	Changes of inventories of finished goods , Stock-in-Trade and work-in-progress	2,116	29	2,022	1,830	1,299	1,830	1,299
	Employee benefits expense	28	22	26	96	93	228	211
	Finance costs	-3	6	12	20	51	20	51
	Depreciation and amortization expense	6	8	8	29	29	43	43
	Other expenses	135	43	36	256	339	499	511
	Total expenses (IV)	2,504	362	2,483	3,193	2,913	3,582	3,216
V	Profit/(Loss) before exceptional items and tax (I-IV)	587	25	381	621	31	679	75
VI	Exceptional items	406	183	79	883	79	882	79
VII	Profit/(Loss) after exceptional items (V-VI)	993	208	460	1,504	110	1,561	154
	Share of Profit of Associate Companies	0	0	0	0	0	17	34
	Profit before tax	993	208	460	1,504	110	1,578	188
VIII	Tax expense :							
	(1) Current tax	0	0	9	0	9	0	9
	(2) MAT credit entitlement (net of written off)	-1	0	4	-1	4	-1	4
	(2) Deferred tax credit	0	0	0	0	0	-9	0
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	994	208	447	1,505	97	1,588	175
X	Profit/(Loss) for the period	994	208	447	1,505	97	1,588	175
XI	Earnings per equity share							
	(1) Basic	30.30	6.34	13.63	45.89	2.95	48.41	5.34
	(2) Diluted	30.30	6.34	13.63	45.89	2.95	48.41	5.34



## SHERVANI INDUSTRIAL SYNDICATE LIMITED

### Standalone and Consolidated Statement of Assets and Liabilities (Amount Rs. in Lakhs)

SL NO.	PARTICULARS	Standalone Audited		Consolidated Audited	
		Year Ended		Year Ended	
		31.03.2017	31.03.2016	31.03.2017	31.03.2016
	<b>I. Equity and Liabilities</b>				
1	Shareholders Fund				
	(a) Share Capital	328	328	328	328
	(b) Reserves & Surplus	19,540	18,564	19,415	18,657
	(c) Money received against share warrants	-	-		
	<b>Sub total : Shareholder's Funds</b>	<b>19,868</b>	<b>18,892</b>	<b>19,743</b>	<b>18,985</b>
2	Share Application Money pending allotment	-	-		
4	<b>Non-Current Liabilities</b>				
	(a) Long-term borrowings	7	11	7	11
	(b) Deferred tax liabilities (net)	-	-	-	-
	(c) Other long-term liabilities	6	23	11	28
	(d) Long-term provisions	8	6	8	6
	<b>Sub total: Non-current liabilities</b>	<b>21</b>	<b>40</b>	<b>26</b>	<b>45</b>
5	<b>Current Liabilities</b>				
	(a) Short-term borrowings	90	767	90	767
	(b) Trade payables	24	7	43	18
	(c) Other current liabilities	830	308	850	328
	(d) Short term provisions	400	400	400	400
	<b>Sub total: Current liabilities</b>	<b>1,344</b>	<b>1,482</b>	<b>1,383</b>	<b>1,513</b>
	<b>TOTAL LIABILITIES (1+2+3)</b>	<b>21,233</b>	<b>20,414</b>	<b>21,152</b>	<b>20,543</b>
	<b>II. Assets</b>				
1	<b>Non-Current Assets</b>				
	(a) Fixed Assets				
	(i) Tangible Assets	593	604	656	677
	(ii) Goodwill on consolidation	-	-	645	645
	(b) Non-current investments	1,043	1,073	418	432
	(b) Deferred tax assets (net)	-	-	9	-
	(c) Long term loans and advances	5	2	7	5
	(d) Other Non-current assets	-	-	-	-
	<b>Sub total: Non current assets</b>	<b>1,641</b>	<b>1,679</b>	<b>1,735</b>	<b>1,759</b>
2	<b>Current Assets</b>				
	(a) Current investments	1,145	413	1,145	413
	(b) Inventories	13,395	15,163	13,395	15,163
	(c) Trade receivables	2,352	1,174	2,386	1,179
	(d) Cash and cash equivalents	1,896	1,616	2,155	1,829
	(e) Short-term loans and advances	777	334	300	156
	(f) Other current assets	27	35	36	44
	<b>Sub total: Current Assets</b>	<b>19,592</b>	<b>18,735</b>	<b>19,417</b>	<b>18,784</b>
	<b>TOTAL ASSETS (1+2)</b>	<b>21,233</b>	<b>20,414</b>	<b>21,152</b>	<b>20,543</b>

**Notes:**

1. The above results have been reviewed by audit committee and taken on record by the Board of Directors in its meeting held on 30th May, 2017.
2. As the Company's business activity falls within a single significant primary business segment viz "Real Estate" no separate segment information is disclosed.
3. Exceptional item includes Rs. 529.63 Lakh towards amount withdrawn from capital reserve on revaluation of land for which sale deed of plots executed during the period and Rs. 352.84 Lakhs towards provisions made for loans to subsidiary/erstwhile subsidiary no longer required hence written back.
4. Other income includes interest on deposits.
5. The figure for the quarter ended 31.03.2017 and 31.03.2016 are the balancing figures between audited figures for the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
6. Previous year/quarter figures have been regrouped/recasted to make them comparable.

For Shervani Industrial Syndicate Limited

Date: May 30, 2017  
Place: Allahabad

  
Saleem I. Shervani  
Managing Director  
DIN:00023909